

M/S. MGM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE STATEMENT
As on 28-02-2018

	<u>RUPEES</u>	1/1/2018 <u>RUPEES</u>
<u>CURRENT ASSESTS</u>		
<u>Cash & Bank Balances:</u>		
Cash in Hand	18,326.00	21,170.00
Cash at Bank		
- Client Bank Balance	23,531,139.11	17,723,293.97
- Brokerage House Bank Balance	17,541,882.33	17,184,080.37
PSX Exposure	15,000,000.00	16,500,000.00
	56,091,347.44	51,428,544.34
<u>Trade Receivables:</u>		
Receivables	10,706,819.07	15,146,257.93
Less: Overdue for more than 14 days	(3,085,930.07)	(2,705,099.93)
	7,620,889.00	12,441,158.00
<u>Investment in Listed Securities</u>		
Market Value	1,753,650.00	1,601,900.00
Less: after applying VaR	(263,047.50)	(240,285.00)
	1,490,602.50	1,361,615.00
TOTAL CURRENT ASSETS	65,202,838.94	65,231,317.34
<u>CURRENT LIABILITIES</u>		
<u>Trade Payables:</u>		
Payables	36,406,530.53	35,792,124.11
Less: Overdue for more than 30 days	(15,776,358.53)	(12,883,463.11)
	20,630,172.00	22,908,661.00
<u>Other Payables</u>		
Overdue for more than 30 days	15,776,358.53	12,883,463.11
Other Payables	1,411,106.75	1,490,614.91
	17,187,465.28	14,374,078.02
	37,817,637.28	37,282,739.02
<u>NET CAPITAL BALANCE</u>	27,385,201.66	27,948,578.32